April 17, 1990 DP:jwr 11:22N.2 Introduced by:

LOIS NORTH Proposed No.: 90 - 376

ORDINANCE NO. 9439

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AN ORDINANCE establishing an Open Space Projects Administration Sub-Fund within the Open Space Projects Acquisition and Improvement Fund and appropriating \$3,000 to the 1990 Series B Youth Detention Facility Fund; \$7,000 to the 1990 Series B West Seattle Bridge Construction Fund - Phase II; and \$175,000 to the Open Space Projects Administration Sub-Fund from bond proceeds for payment of financial advisory services and bond counsel for the 1990 Unlimited G.O. Open Space bond issue and 1990 various purpose limited G.O. bond issue; and amending Ordinance No. 9221, Section 92, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby authorized and directed to be created in the office of financial management of the county the Open Space Projects Administration Sub-Fund, a sub-fund of the Open Space Projects Acquisition and Improvement Fund, into which shall be deposited approximately \$175,000 and which shall be used to pay debt issuance costs of the Open Space Unlimited General Obligation Bonds.

SECTION 2. There is hereby approved and adopted an appropriation of \$175,000 to the Debt Issuance Cost Project in the Open Space Projects Administration Sub-Fund from bond proceeds for payment of financial advisory services and bond counsel for the 1990 Open Space unlimited G.O. bond issue.

SECTION 3. There is hereby approved and adopted an appropriation of \$3,000 to the Debt Issuance Cost Project in the 1990 Series B Youth Detention Facility Fund from bond proceeds for payment of financial advisory services and bond counsel for the 1990 various purpose limited G.O. bond issue.

SECTION 4. There is hereby approved and adopted an appropriation of \$7,000 to the Debt Issuance Project in the 1990 Series B West Seattle Bridge Construction Fund - Phase II from bond proceeds for payment of financial advisory services and bond counsel for the 1990 various purpose limited G.O. Bond issue.

SECTION 5. Ordinance No. 9221, Section 92, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds there is hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment 1 of this ordinance.

	Fund	Capital Fund		
	351-1	Open Space Projects Administration Sub-Fund	\$ 1	75,000
	326-0	1990 Series B Youth Detention Facility Fund	\$	3,000
	325-0	1990 Series B West Seattle Bridge		
		Construction Fund - Phase II	\$	7,000
	INTRODU	JCED AND READ for the first time this 23^{1} da	y of	
(apri	il , 19 <i>90</i>	•	
	PASSED		9 <i>90</i> . GTON	
ATT	EST:	Lois Mortle)	
L.	luald Clerk o			
	APPROVE	ED this day of, 19	90	•